

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS For the three months ended 31 March 2025

	Three months ended	
	31 March 2025	31 March 2024
Bahraini dinars in thousands	(Reviewed)	(Reviewed)
Interest income Interest expense	3,841 (1,598)	4,237 (1,875)
Net interest income	2,243	2,362
Automotive revenue Cost of sales	11,458 (9,157)	10,704 (8,675)
Gross profit on automotive revenue	2,301	2,029
Net fee and commission income Rental and real estate income Other income	502 206 230	821 185 545
Total operating income	5,482	5,942
Salaries and related costs Other operating expenses	(2,206) (2,853)	(2,105) (2,499)
Total operating expenses	(5,059)	(4,604)
Profit before net provisions, credits losses and recoveries	423	1,338
Provisions and credit losses Recoveries from written off balances	(476) 1,186	(130) 604
Profit for the period	1,133	1,812
Basic and diluted earnings per share	6 fils	9 fils

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

or the three months ended 31 March 2025

	Three months ended			
Bahraini dinars in thousands	31 March 2025 (Reviewed)	31 March 2024 (Reviewed)		
Profit for the period	1,133	1,812		
Other comprehensive (loss)/ income:				
Items that are or may be reclassified				
to profit or loss				
Net change in cash flow hedge reserve	(285)	84		
Total comprehensive income for the				
period	848	1,896		

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION At 31 March 2025

Bahraini dinars in thousands	31 March 2025 (Reviewed)	31 December 2024 (Audited)
ASSETS	<u> </u>	
Cash and balances with banks	10,024	15,232
Loans and advances to customers	139,243	137,320
Trade receivables	5,212	3,927
Inventories	20,199	18,900
Investment properties	9,824	9,849
Property and equipment	29,308	28,613
Other assets	5,805	6,963
TOTAL ASSETS	219,615	220,804
LIABILITIES AND EQUITY		
Liabilities		
Trade and other payables	25,892	21,197
Bank term loans and other borrowings	90,020	93,731
TOTAL LIABILITIES	115,912	114,928
Equity		
Share capital	20,419	20,419
Treasury shares	(599)	(599)
Statutory reserve	10,210	10,210
Share premium	25,292	25,292
Other reserves	27,939	28,074
Retained earnings	20,442	22,480
TOTAL EQUITY	103,703	105,876
TOTAL LIABILITIES AND EQUITY	219,615	220,804

OPERATING SEGMENT INFORMATION

	Operating Income Three months ended		Profit / (loss) Three months ended		
Bahraini dinars in thousands	31 March 2025 (Reviewed)	31 March 2024 (Reviewed)	31 March 2025 (Reviewed)	31 March 2024 (Reviewed)	
Lending	2,640	3,067	447	790	
Automotive	2,430	2,183	775	751	
Insurance	206	207	(2)	26	
Real estate	206	485	(87)	245	
	5.482	5.942	1.133	1.812	

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the three months ended 31 March 2025

Bahraini dinars in thousands 31 March (Reviewed) 31 March (Reviewed) OPERATING ACTIVITIES Loan repayments, interest received and other credit related receipts 53,158 49,593 Cash receipts from automotive sales 10,857 10,794 Insurance commission received 92 163 Proceeds from sale of real estate inventory 263 312 Rental and evaluation income received 193 132 Loans and advances to customers (50,054) (39,400) Payments for operating expenses (8,914) (1,723) Payments for operating expenses (39,24) (4,931) Interest paid (1,786) (2,908) Payments for operating expenses (11,386) (2,608) Royer (1,856) (2,608) (4,931) Net cash (used in) / generated from operating activities (11,856) (2,608) Addition to property and equipment (1,856) (2,608) Addition to investment properties (23) - Fixed deposit with maturities of more than three months 1,000 1,000 Net cash		Three months ended		
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Insurance commission received 92 163 700	Loan repayments, interest received and other credit related receipts	53,158	49,593	
Proceeds from sale of real estate inventory 263 312 Rental and evaluation income received 193 132 Loans and advances to customers (50,054) (39,400) Payments to suppliers (8,914) (7,123) Payments for operating expenses (3,924) (4,931) Interest paid (1,784) (1,726) Net cash (used in) / generated from operating activities (113) 7,814 INVESTING ACTIVITIES Addition to property and equipment (1,856) (2,608) Addition to investment properties (23) (23) (23) Proceeds from sale of property and equipment 421 839 Fixed deposit with maturities of more than three months 1,000 1,000 Net cash used in investing activities (458) (769) FINANCING ACTIVITIES The company of the proving availed of the proving availed of the proving and the proving availed of the proving and the proving availed of the proving and the proving availed of the provi	·		-, -	
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INVESTING ACTIVITIES	Interest paid	(1,784)	(1,726)	
Addition to property and equipment (1,856) (2,608) Addition to investment properties (23) - Proceeds from sale of property and equipment 421 839 Fixed deposit with maturities of more than three months 1,000 1,000 Net cash used in investing activities (458) (769) FINANCING ACTIVITIES The stank term loans and other borrowings availed 11,815 - Bank term loans and other borrowings paid (15,080) - Donations paid - (3) Net cash used in financing activities (3,265) (3) NET CHANGE IN CASH AND CASH EQUIVALENTS (3,836) 7,042 Cash and cash equivalents at 1 January 10,658 6,214 CASH AND CASH EQUIVALENTS AT 31 MARCH 6,822 13,256 Cash and balances with banks 10,024 19,118 Less: Restricted cash (202) (154) Bank overdrafts - (708) Fixed deposit with maturities of more than three months (3,000) (5,000)	Net cash (used in) / generated from operating activities	(113)	7,814	
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Bank term loans and other borrowings paid (15,080) - Donations paid - (3) Net cash used in financing activities (3,265) (3) NET CHANGE IN CASH AND CASH EQUIVALENTS (3,836) 7,042 Cash and cash equivalents at 1 January 10,658 6,214 CASH AND CASH EQUIVALENTS AT 31 MARCH 6,822 13,256 Cash and cash equivalents comprise: Cash and balances with banks 10,024 19,118 Less: Restricted cash (202) (154) Bank overdrafts - (708) Fixed deposit with maturities of more than three months (3,000) (5,000)	FINANCING ACTIVITIES			
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Cash and cash equivalents at 1 January 10,658 6,214 CASH AND CASH EQUIVALENTS AT 31 MARCH 6,822 13,256 Cash and cash equivalents comprise: Cash and balances with banks 10,024 19,118 Less: Restricted cash (202) (154) Bank overdrafts - (708) Fixed deposit with maturities of more than three months (3,000) (5,000)	Net cash used in financing activities	(3,265)	(3)	
CASH AND CASH EQUIVALENTS AT 31 MARCH 6,822 13,256 Cash and cash equivalents comprise: 10,024 19,118 Cash and balances with banks 10,024 19,118 Less: Restricted cash (202) (154) Bank overdrafts - (708) Fixed deposit with maturities of more than three months (3,000) (5,000)	NET CHANGE IN CASH AND CASH EQUIVALENTS	(3,836)	7,042	
Cash and cash equivalents comprise: 10,024 19,118 Cash and balances with banks 10,024 19,118 Less: Restricted cash (202) (154) Bank overdrafts - (708) Fixed deposit with maturities of more than three months (3,000) (5,000)	Cash and cash equivalents at 1 January	10,658	6,214	
Cash and balances with banks 10,024 19,118 Less: Restricted cash (202) (154) Bank overdrafts - (708) Fixed deposit with maturities of more than three months (3,000) (5,000)	CASH AND CASH EQUIVALENTS AT 31 MARCH	6,822	13,256	
Less: (202) (154) Restricted cash (202) (154) Bank overdrafts - (708) Fixed deposit with maturities of more than three months (3,000) (5,000)	Cash and cash equivalents comprise:			
Restricted cash (202) (154) Bank overdrafts - (708) Fixed deposit with maturities of more than three months (3,000) (5,000)	Cash and balances with banks	10,024	19,118	
Bank overdrafts - (708) Fixed deposit with maturities of more than three months (3,000) (5,000)	Less:			
Fixed deposit with maturities of more than three months (3,000) (5,000)		(202)	(154)	
		-		
6,822 13,256	Fixed deposit with maturities of more than three months	(3,000)	(5,000)	
		6,822	13,256	

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the three months ended 31 March 2025

	Shar	e capital	Reserves and retained earnings						
					Other reserves				
(Reviewed) Bahraini dinars in thousands	Share capital	Treasury shares	Statutory reserve	Share Premium	Cash flow hedge reserve	Donation reserve	General reserve	Retained earnings	Total equity
As at 1 January 2025	20,419	(599)	10,210	25,292	559	15	27,500	22,480	105,876
2024 appropriations (approved by shareholders):									
- Donations	-	-	-	-	-	150	-	(150)	-
- Dividends to equity holders	-	-	-	-	-	-	-	(3,021)	(3,021)
Balance after 2024 appropriations	20,419	(599)	10,210	25,292	559	165	27,500	19,309	102,855
Comprehensive income for the period: Profit for the period	-	-	-	-	-	-	-	1,133	1,133
Other comprehensive loss:									
- Net change in cash flow hedge reserve	-	-	-	-	(285)	-	-	-	(285)
	20,419	(599)	10,210	25,292	274	165	27,500	20,442	103,703
Utilisation of donation reserve	-	-	-	-	-	-	-	-	-
At 31 March 2025	20,419	(599)	10,210	25,292	274	165	27,500	20,442	103,703

The interim condensed consolidated financial statements were approved by the Board of Directors on 7th May 2025 and signed on its behalf by:

AbdulRahman Yusuf Fakhro Chairman

Reyadh Yusuf Sater

Abdulla Abdulrazaq Bukhowa

Vice Chairman

Chief Executive Officer

The above interim condensed consolidated financial statements, have been extracted from the interim condensed consolidated financial statements of Bahrain Commercial Facilities Company BSC for the three-months period ended 31 March 2025 on which an unqualified review conclusion was issued by Ernst and Young, Kingdom of Bahrain on 7th May 2025.

For further information please visit: www.bahraincredit.com.bh.

The Company is licensed and regulated by the Central Bank of Bahrain as a financing company.